

**ITHALA DEVELOPMENT FINANCE CORPORATION LIMITED**



**Making it happen together**

24 October 2007

## **INTRODUCTION**

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### **OUR MISSION**

**To drive economic development whilst  
remaining financially sustainable**

### **OUR VISION**

**To be a leader in economic development  
and empowerment**



## OUR PRODUCTS

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- Land & Buildings ;
- Plant & Equipment ;
- Working Capital ;
- Agricultural loans ;
- Co-operative loans ;
- Equity Finance ;
- Bridging Finance ;



## REQUIREMENTS

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- A viable business plan with cash flow projections;
- Registration documents: eg CK1
- Contracts/ letters of intent/ orders with potential clients; and
- Proof of identity, address & contact details



## ITHALA BUSINESS CENTRES



## CHALLENGES FACED

### BY SMMEs.:

- Access to markets;
- Access to finance;
- Lack of business skills;

### BY ITHALA:

- Unbankable business plans

## PROPOSED SOLUTIONS

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-  Ithala's linkages with local municipalities: to access markets and business opportunities;
-  Ithala now has 11 business centres in all districts;
-  We encourage the utilisation of services provided by SEDA;
-  We also encourage that business owners get involved with the compilation of business plans;



## CONTACT DETAILS

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**THANK YOU**